



Mailung Khola Jal Vidhyut Company Ltd.

Kathmandu, Nepal

Unaudited Financial Reports for the first Quarter of
Fiscal Year 2082/083 ended on Ashwin 31, 2082 (October 17, 2025)

Unaudited Statement of Financial Position

Amount in Nepalese Rupees

Particulars	This Quarter Ending Ashwin End 2082	Previous Quarter Ending Ashadh End 2082	Corresponding Previous Quarter Ending Ashwin End 2081
Assets			
Non-Current Assets			
Property, Plant and Equipment	613,597	659,371	844,495
Intangible Assets	569,469,109	580,845,400	607,859,172
Intangible Assets Under Development	-	-	-
Investment Securities	76,991,607	76,745,338	67,011,214
Investment in Subsidiaries	-	-	-
Other Non-Current Assets	5,001,210	4,111,333	-
Total Non-Current Assets	652,075,523	662,361,442	675,714,881
Current Assets			
Inventories	-	-	-
Trade Receivables	139,449,692	135,148,959	141,395,055
Cash and Cash Equivalents	4,531,389	2,647,495	26,295,159
Other Financial Assets	999,197	3,172,437	3,870,357
Other Current Assets	5,178,261	3,299,533	4,907,573
Current Tax Assets	-	853,552	1,329,677
Total Current assets	150,158,539	145,121,976	177,797,822
Total Assets	802,234,062	807,483,418	853,512,701
Equity and Liabilities			
Equity			
Share Capital	376,319,800	376,319,800	376,319,800
Reserves	2,028,846	2,028,846	747,963
Retained Earnings	13,366,993	3,669,894	9,803,511
Total Equity	391,715,639	382,018,540	386,871,274
Non-Current Liabilities			
Borrowings	204,029,605	218,929,605	261,830,003
Other Non-Current Liabilities	61,127,824	62,635,211	64,117,361
Deferred Tax Liabilities	45,824,627	46,015,950	44,011,817
Total Non-Current Liabilities	310,982,056	327,580,765	369,959,181
Current Liabilities			
Short Term Borrowings	96,760,121	93,655,071	89,984,223
Trade Payables	-	-	-
Other Current Liabilities	1,802,710	4,229,042	6,698,023
Current Tax Liabilities	973,536	-	-
Total Current Liabilities	99,536,367	97,884,113	96,682,246
Total Equity and Liabilities	802,234,062	807,483,418	853,512,701

Unaudited Statement of Profit or Loss Account & Other Comprehensive Income

Particulars	This Quarter Ending Ashwin End 2082	Previous Quarter Ending Ashadh End 2082	Corresponding Previous Quarter Ending Ashwin End 2081
Revenue From Sales of Electricity	32,187,821	89,203,290	39,789,914
Cost of Sales	2,861,929	12,036,918	3,135,618
Gross profit	29,325,891	77,166,372	36,654,295
Other Income	752,721	3,497,636	522,156
Personnel Expenses	943,659	4,466,433	786,260
Other Operating and Administrative Expenses	1,339,346	3,239,495	1,287,690
Depreciation & Amortisation	11,422,066	45,320,044	11,306,882
Operating profit	16,373,542	27,638,036	23,795,619
Finance Cost	5,284,646	27,385,269	8,653,179
Fair Value Gain/ (Loss) on Investment through FVTPL	246,269	4,316,196	(5,417,928)
Other Operating Income/ (Loss)	-	-	-
Profit Before Tax	11,335,165	4,568,964	9,724,512
Income Tax Expenses			
Current Tax	1,829,390	1,265,566	2,108,646
Deferred Tax income	191,323	313,803	(1,507,347)
Profit for the period	9,697,099	2,989,594	9,123,213
Other Comprehensive Income:			
Other Comprehensive Income:	-	-	-
Items that will not be Reclassified to Profit or Loss	-	-	-
Gains/ (losses) from Investments in Equity Instruments measured at Fair Value	-	-	-
Gains/ (losses) on Revaluation	-	-	-
Actuarial gains/ (losses) on Defined Benefit Plans	-	-	-
Income Tax relating to above Items	-	-	-
Other Comprehensive Gain/ (Loss) for the period, Net of Tax	-	-	-
Total Comprehensive Gain/ (Loss) for the period, Net of Tax	9,697,099	2,989,594	9,123,213

- Note:**
- The Unaudited Financial figures are subject to change from external auditors and regulatory authorities.
 - The figures are regrouped and rearranged wherever necessary.

1st QUARTER DISCLOSURE AS OF 2082.06.31 AS PER SECURITIES REGISTRATION AND ISSUANCE REGULATION ANNEXURE-14 (RELATED TO SUB REGULATION 1 OF REGULATION 26)

1. Financial Statement

- The unaudited financial statements for the first quarter of FY 2082/83 have been published along with this report.
- Transaction with Related Parties:** Mailung Khola Jal Vidhyut Company Limited (MKJC) has investment of NPR. 25,923,100 in Mathillo Mailung Khola Jalvidhyut Limited having Fair value of NPR. 76,991,607.00
- Major Financial Indicators are as follows:

Earnings Per Share (Annualized) (Rs.) (EPS)	Net-worth Per Share (Rs.)	Market Value Per Share (Rs.)	PE Ratio (Annualized)	Total Assets Per Share (Rs.)	Current Ratio
10.30	104.09	550.00	53.36	213.18	1.51

2. Management Analysis

- Any change in the stock, income and liquidity during the quarter and reason for change, if any:** Upto First quarter, Mailung Khola Jal Vidhyut Company Limited (MKJC) (5MW) has generated the invoice of NPR. 32,187,820 from sale of electricity which has been decreased by 7,602,093 compared to corresponding year and gross operating profit decreased to NPR. 29,325,891 with the decrease of NPR. 7,328,404 up to this quarter as compared to the corresponding period of last year's figure, which is mainly due to halt in electricity generation due to flood and transmission line disturbance for some days during this quarter.
- The statement of management analysis on the Upcoming business Plan:** The management is persistently working on improving internal control system and risk management practices.
- The analytical statement on the possible effect on company's profitability, stock, and cash flow based on past experience:** The Company has maintained steady progress on profitability and there is no such other incident during the period which might have negative impact on the reserves, profit or cash flow position of the company.

3. Legal Proceedings

- Case filed by or against the Company during the quarter, if any: **None**
- Case filed by or against the Company or its Promoter or Director for violation of the prevailing regulation or committing the criminal offence, if any: **None**
- Case filed against the Promoter or Director on financial crime, if any: **None**

4. Analysis of Company's Share Transaction

The major highlights of Share transactions during the quarter are as follows:

Maximum price NPR.	635.00	Total Transactions	18,574.00
Minimum price NPR.	509.70	No. of transaction Day	51
Closing price NPR.	550.00	Total traded volume	40,95,311.00
Turnover NPR.	2,391,859,507.70		

5. Problems & Challenges

- Internal Challenges**
 - Retention and optimization of skilled human resource.
 - Fund management
 - To maintain the operational efficiency.
- External Challenges**
 - Inconsistent regulatory and policy level commitment from the government regulatory agencies in development of hydroelectric projects
 - Fluctuating cost of capital and devaluing local currency.
 - Delay of statutory approvals.
 - Loss due to natural disaster –flood, Earthquake, force measure issue, etc.
 - Lack of domestic suppliers and vendors for hydropower equipment and spare parts.
 - Inadequate existing transmission line network and delay in expansion for power evacuation of hydropower projects.
- Strategies followed by the management:**
 - HR optimization plan will be implemented.
 - Identification of different financial instruments along with risk assessment.
 - Development of various internal policies and procedures.

6. Corporate Governance

The Board of Directors and Key management Personnel are committed to upholding good corporate governance practice in the company governance, by implementing various manuals, policies, rules & guidelines for proper functioning of the operation of the company. Various committees and sub-committee are in the process of formation in compliance with companies act, 2063 and corporate Governance guideline, 2074 issued by Security Exchange Board of Nepal.

7. Reporting

This Quarter's report has been made on the basis of Nepal Financial Reporting Standard (NFRS) and necessary adjustments has been made where ever required as per the standard and retrospective effect of the same has also been shown in the figures of previous quarters.

8. Declaration

I the General Manager of this Company, take the responsibility of accuracy of the information and that the information and details provided in this report are true, based on facts, and complete to the best of my knowledge and that information necessary for taking informed decision by the investors are not concealed.